

**Financial Aid data dictionary as of 1/2016**

**Terminology**

**Definition**

Accounting Standards Codification (ASC)



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### Terminology

First-time Undergraduate Student

### Definition

An entering undergraduate who has never attended any institution of higher education. It includes a student enrolled in the fall term who attended a postsecondary institution for the first time in the prior summer term and a student who entered with advanced standing (college credit earned before graduation from high school).

Free Application for Federal Student Aid (FAFSA)

The student aid application provided for under section 483 of the HEA (Higher Education Act), which is used to determine an applicant's eligibility for the federal student aid programs.

Funded scholarships

Gift and endowment dollars awarded to students.

Gift

A donation for which the donor does not expect to receive any reciprocal benefit. Gifts are received through the CSU Foundation and transferred (with restriction) to the appropriate university gift account.

Graduation Rate

Measures the progress of students who began their studies as full-time, first-time degree- or certificate-seeking students by showing the percentage of these students who complete their degree or certificate within a 150% of "normal time" for completing the program in which they are enrolled.

Independent Student

An independent student is one of the following: at least 24 years old, married, a graduate or professional student, a veteran, a member of the armed forces, an orphan, a ward of the court, or someone with legal dependents other than a spouse, an emancipated minor or someone who is homeless or at risk of becoming homeless.

Institutional Student Information Record (ISIR)

FAFSA application and processing results in an electronic file format sent to school.

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Program Participation Agreement (PPA)

The agreement between the Department of Education and a school that affirms the school has been approved to participate in the federal student aid programs. A program participation agreement conditions the initial and continued participation of an eligible institution in any federal student aid program on compliance with the all applicable regulations, and any additional conditions specified in the program participation agreement that the Department requires the institution to meet. An institution's program participation agreement applies to each branch campus and other location of the institution that meets the applicable requirements of this part unless otherwise specified by the Department.

Scholarship

Funds awarded to a student based on defined criteria which do not need to be repaid.